

Down-Payment Assistance Resources

Grassroots Community Development's IDA Program

For every \$1 saved, the program matches \$2 for a savings of up to \$3,000

City of Waco's Down-Payment Assistance Program

Can provide \$15,000-\$25,000 as down-payment assistance

Federal Home Loan Bank's Down-Payment Assistance Program

Can provide \$4,000-\$10,000 as down-payment assistance

- Opens in January, while funds last
- Must apply through a local-nonprofit

Note: Down-Payment Assistance Programs have the following requirements:

- Qualify as low-income
- Reside in the city of Waco
- Attend financial literacy and homebuyer education classes



LOOKING FOR A NEW HOME?

New Construction Builders for Low-Income Families:

- Grassroots Community Development
 - Low-income and market-rate
 - No lending available
- NeighborWorks Waco
 - Low and market-rate incomes
 - Mortgage Lending
 - Credit Building Program
- Waco Habitat for Humanity
 - Low-income
 - Requires attending an information session & 300 hours of sweat equity
 - 0% interest loan

Want More Information?

Grassroots (254) 235-7358

NeighborWorks Waco (254) 752-1647

Waco Habitat for Humanity (254) 756-7575



HOMEOWNER RESOURCE GUIDE

A list of local Waco resources created by Grassroots Community Development



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Home Rehabilitation

Waco Habitat for Humanity:

- Ramps

Grassroots Community Development:

- External Home Repairs through BOUNCE Program
 - Ex. Paint, porch repair, yard clean up, etc.)
 - Applications in Spring
- Roof Repair Program
 - Must:
 - Reside in city of Waco
 - Qualify as low-income
 - Own your home
 - Have current property taxes



Home Rehabilitation

EOAC

- Weatherization Program
 - Ex. Can replace doors & windows, insulate walls, repair/replace nonworking heating or cooling appliances, etc.
 - Applications open in June
 - Grant-based, dependent on funding and scope of work
- Gas Leak Program
 - Fix gas leaks inside the home & fix gas water heaters for Atmos Energy clients

All programs are available when funding is available

For more information, visit:

<https://www.eoacwaco.org/weatherization/>

State Programs

Texas Department of Housing Community Affairs*

- My Choice Texas Home
 - Provides loans, down-payment assistance, and closing-costs assistance for Texas homebuyers

Get Involved & join a committee!

Ask about the City's Task Force Groups
or
Be a part of Grassroots' Neighborhood Housing Leaders

City of Waco Home Rehabilitation

- Home Rehabilitation Program
 - Up to \$50k in repairs
 - Ex. heating, venting, plumbing, electrical repair, insulation, etc.
 - Must meet qualifications

For more information, visit:
www.waco-texas.com/housing

- Lead is Preventable Program (LIPP)
 - Up to \$20k in repairs that address lead hazards within the home
 - Repairs include:
 - Lead-based paint abatement
 - New interior/exterior paint
 - New flooring
 - New windows

