

GREATER WACO ECONOMY



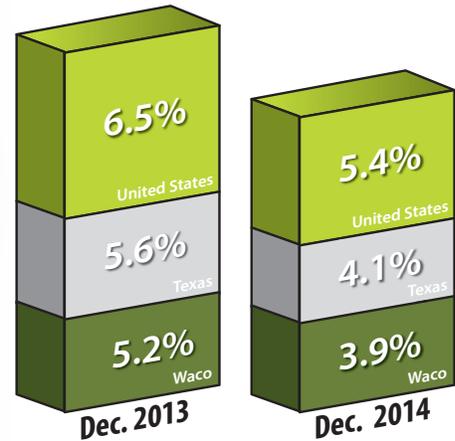
February 2015

EMPLOYMENT GROWTH

January 2014 108,202
December 2014 108,780

**578 new jobs
in Waco MSA for 2014**

UNEMPLOYMENT RATE



WHY WACO?



**FUTURE
OPPORTUNITIES**



PROJECT UPDATES

Fourth Quarter 2014

Kingsdown, Inc., the nation's largest independent and employee-owned mattress manufacturer, is investing \$2 million in a 100,000-square-foot facility to convert it into a state-of-the-art sleep products manufacturing and distribution center that will support its growing business in the central portion of the country. The new plant will create 50 new local jobs.

Let's Gel, Inc., an Austin-based company and developer of gel-filled floor comfort mats, announces it has acquired a 64,000-square-foot manufacturing facility. Let's Gel's capital investment of \$3,500,000 includes building purchase and improvements, as well as, investments in machinery and equipment. The company will create 35 jobs over a three year period.

Space Exploration Technologies (SpaceX) will invest an estimated \$46,300,000 at its McGregor, Texas rocket-development facility to accommodate growing business activities and future expansion. SpaceX, a designer, manufacturer and launcher of advanced rockets and spacecraft, tests all of its engines and other structures at the state-of-the-art development facility. Currently, the site employs more than 250 engineering and technical professionals and will add 300 jobs as a result of the expansion.

Balcones Distilling, an award-winning maker of whisky, announces its relocation and expansion into a 60,700-square-foot downtown Waco historic building. The company will invest \$15,000,000 in renovations and technology to help boost their production to help meet demand. The expansion is expected to add 10 jobs.

Brazos Electric held its grand opening of the new \$27.85 million, 85,000-squarefoot headquarters, including office and warehouse, in Texas Central Park. The new campus is supported by incentives from the city of Waco and McLennan County and will retain more than 150 jobs in Waco.

FedEx Freight had the grand opening for its 42,000-square-foot, \$8 million to \$10 million distribution facility in Robinson, a Greater Waco community. The facility created an additional 40 jobs as a result of the expansion.

Third Quarter 2014

Clayton Homes announced its 22,600-square-foot and \$1.7 million facility expansion that will include the addition of a new product line. Clayton Homes is a volume leader in of manufactured homes in Central Texas and employs 219.

Financial Control Services (FCS), part of the Receivables Management Partners company, announced the relocation of its Waco office that will accommodate continued growth including staff and client base. As a provider of account receivable management and revenue cycle management services to the healthcare industry for 150 years, FCS currently employs 50.

C3/ CustomerContactChannels announced its expansion to hire an additional 400 jobs, making the total employment 1,000. C3 is a global provider of contact center services providing services in sales, service, performance optimization, reputation management and complete customer interaction management via traditional, web, and emerging communication channels.

First Quarter 2014

Allergan LLC announced and broke ground on its \$10.6 million, 22,000-square-foot expansion, which includes new manufacturing technology and expanded production capacity to support a new product line. Allergan currently employs approximately 640 and expects the expansion to create 20 to 30 new jobs. 2014 also marks the 25th anniversary of the start of operations at the Waco facility.

Con-way Freight, a less-than-truckload (LTL) trucking company and subsidiary of Con-way Inc., completed construction of its \$3.7 million, state-of-the-art, 48-door, 18,870-square-foot freight service center located on 12-acres in the Robinson Industrial Park. Con-way currently employs 52 employees and will hire an additional 15 associates.

thInc Space, an incubator for creative startups, providing both a community gathering place and professional support network for entrepreneurs and businesses, relocated to 514 Franklin Avenue. The new location is in the center of Waco's downtown revitalization activity.

Fourth Quarter 2013

WDS Corp., a national warehousing and distribution company serving manufacturing, medical and technology industries, announced its 19,000 square-foot building supporting local Cargill operations.

Matheson TriGas, a provider of specialty gases and gas handling equipment, completed its relocation and expansion in Greater Waco. The company moved into a 3,900 sq. ft. renovated location on Interstate 35. The expansion included \$250,000 in new capital investment, retention of five existing employees and one new associate.

Cen-Tex Sheet Metal Fabricators, a precision metal machine shop, completed its relocation and expansion in Greater Waco. The company has purchased a 25,000 sq. ft. facility along Interstate 35, near Elm Mott. The larger facility will increase efficiencies and allow the company to grow its water-jet and laser cutting business.

Mars Chocolate North America will make \$11.78 million in new capital investment at its Waco, Texas location. The expansion, which includes facility upgrades and production equipment, will allow for increase production and efficiency at the site. The facility employs 456 full-time associates.

Woco Tech Texas, a division of German based Woco Industrietechnik GmbH, has selected Greater Waco for its industrial antivibration systems manufacturing operation. Woco will collocate with Vossloh Fastening Systems, providing a direct supplier connection to Vossloh's rail fastening production line. Woco will create 10 technical production positions and invest \$3.7 million in the facility.

Central Texas Corrugated, a subsidiary of Packaging Corporation of America, completed \$17 million in facility upgrades. The investment will increase the facilities production capabilities and improve the overall efficiency of the operation.

