

GREATER WACO ECONOMY

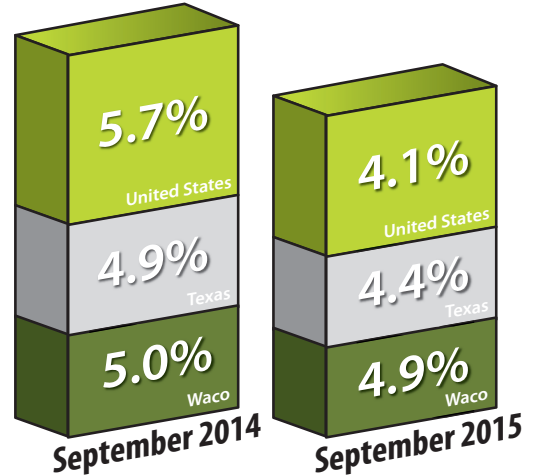


November 2015

UNEMPLOYMENT RATE

EMPLOYMENT GROWTH

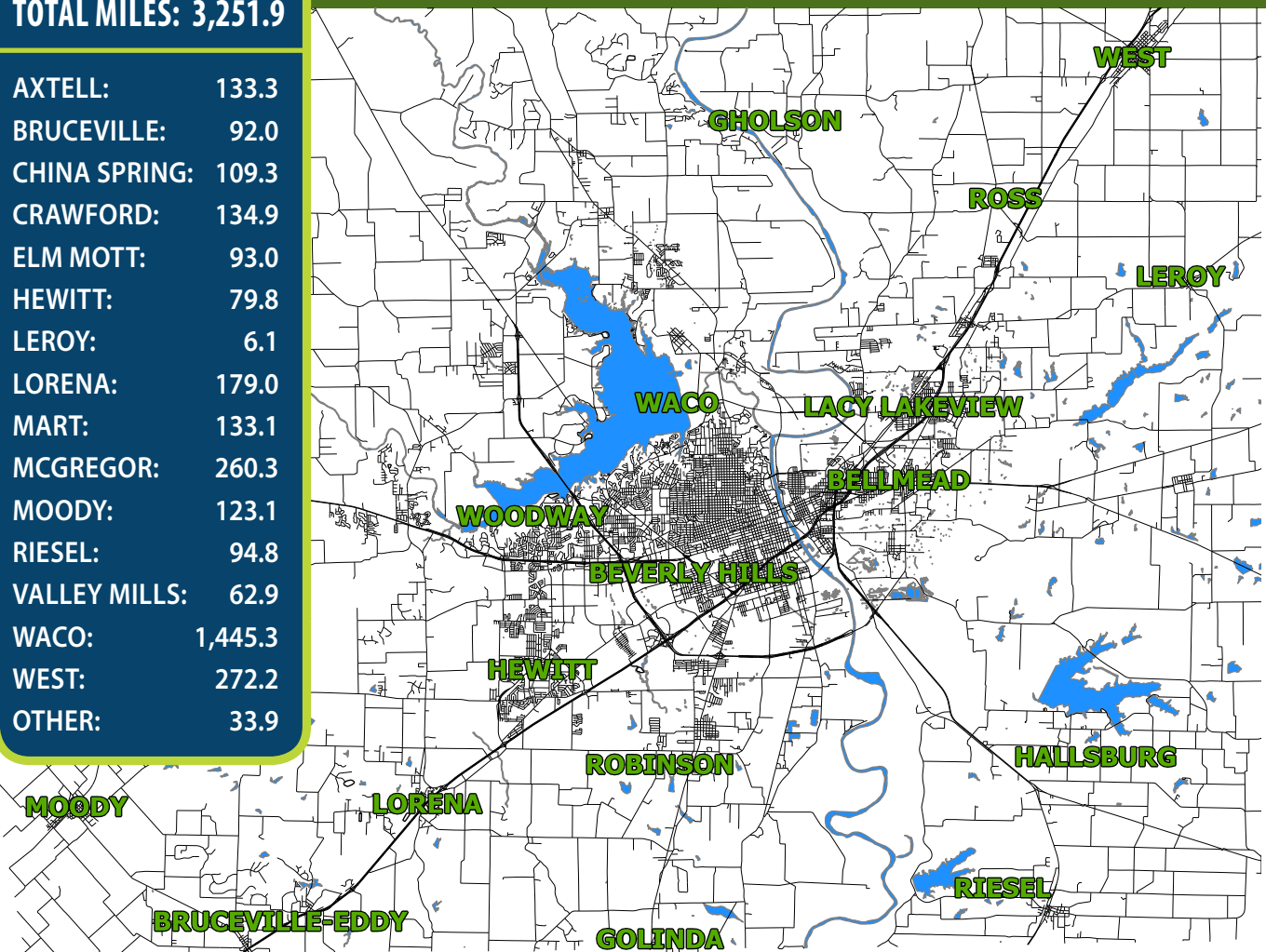
January 2015 113,913
September 2015 112,885



WACO MSA

TOTAL MILES: 3,251.9

AXTELL:	133.3
BRUCEVILLE:	92.0
CHINA SPRING:	109.3
CRAWFORD:	134.9
ELM MOTT:	93.0
HEWITT:	79.8
LEROY:	6.1
LORENA:	179.0
MART:	133.1
MCGREGOR:	260.3
MOODY:	123.1
RIESEL:	94.8
VALLEY MILLS:	62.9
WACO:	1,445.3
WEST:	272.2
OTHER:	33.9



PROJECT UPDATES

Fourth Quarter 2015

Sherwin-Williams announced plans to expand its Waco, Texas presence with the construction of a new state-of-the-art, 600,000-square-foot distribution facility in the Waco International Aviation Park. Sherwin-Williams will invest \$39 million including a 49-acre land acquisition, personal and real property. The facility will retain 264 permanent, full-time positions and is expandable to accommodate additional growth. The company currently occupies 440,000-square-feet in Texas Central Park, also located in Waco.

Third Quarter 2015

Sonoco Flexible Packaging, a facility of global packaging company, announced plans to expand its Waco, Texas location in 2015 with completion in early 2016. Sonoco will install a new rotary die-cut machine, slitter and rotogravure printing press, investing \$13.5 million in equipment at the facility and will add an estimated 15 jobs to the area - a 27% increase to its employment base.

Kingsdown, Inc., the nation's largest independent and employee-owned mattress manufacturer, is investing \$2 million in a 100,000-square-foot facility to convert it into a state-of-the-art sleep products manufacturing and distribution center that will support its growing business in the central portion of the country. The new plant will create 50 new local jobs.

Waco Mammoth Site was declared by President Barack Obama as a national monument, giving Waco community leaders the prize they have pursued for more than a decade. The designation means that the National Park Service will manage the five-acre mammoth dig site in partnership with the city and Baylor University. The agency also will provide nationwide marketing for the educational attraction at 6220 Steinbeck Bend Drive, which now is operated by the City of Waco.

Second Quarter 2015

McLennan County commissioners approved the creation of McLennan County Spaceport Development Corporation. The designation will allow the county to apply for state funds held in a Spaceport Trust Fund. That money is earmarked for infrastructure and other items needed to pursue space flight activities, which would include training, research, development, testing or manufacturing for the launch of spacecraft.

The City of Waco released a request for proposals on both the Brazos Commons (deadline July 29) and Heritage Square (deadline June 16). Both properties are envisioned to be mixed-use development.

Texas State Technical College and the Waco McLennan County Economic Development Council partner with

L-3 Communications to renovate and upgrade the 102,000-square-foot 11-1 hangar located on the TSTC side of the runway - totaling a \$4.5 million investment.

Fourth Quarter 2014

Let's Gel, Inc., an Austin-based company and developer of gel-filled floor comfort mats, announces it has acquired a 64,000-square-foot manufacturing facility. Let's Gel's capital investment of \$3,500,000 includes building purchase and improvements, as well as, investments in machinery and equipment. The company will create 35 jobs over a three year period.

Space Exploration Technologies (SpaceX) will invest an estimated \$46,300,000 at its McGregor, Texas rocket-development facility to accommodate growing business activities and future expansion. SpaceX, a designer, manufacturer and launcher of advanced rockets and spacecraft, tests all of its engines and other structures at the state-of-the-art development facility. Currently, the site employs more than 250 engineering and technical professionals and will add 300 jobs as a result of the expansion.

Balcones Distilling, an award-winning maker of whisky, announces its relocation and expansion into a 60,700-square-foot downtown Waco historic building. The company will invest \$15,000,000 in renovations and technology to help boost their production to help meet demand. The expansion is expected to add 10 jobs.

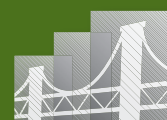
Brazos Electric held its grand opening of the new \$27.85 million, 85,000-squarefoot headquarters, including office and warehouse, in Texas Central Park. The new campus is supported by incentives from the city of Waco and McLennan County and will retain more than 150 jobs in Waco.

FedEx Freight had the grand opening for its 42,000-square-foot, \$8 million to \$10 million distribution facility in Robinson, a Greater Waco community. The facility created an additional 40 jobs as a result of the expansion.

Third Quarter 2014

Clayton Homes announced its 22,600-square-foot and \$1.7 million facility expansion that will include the addition of a new product line. Clayton Homes is a volume leader in of manufactured homes in Central Texas and employs 219.

Financial Control Services (FCS), part of the Receivables Management Partners company, announced the relocation of its Waco office that will accommodate continued growth including staff and client base. As a provider of account receivable management and revenue cycle management services to the healthcare industry for 150 years, FCS currently employs 50.



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